

Company Number: 286202
Charity Number: 11816
Charities Regulatory Authority Number: 20033309

Educate Together/ Ag Foghlaim Le Cheile CLG
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2017

GBW
Westmoreland House,
Westmoreland Park,
Ranelagh,
Dublin 6.

Educate Together/ Ag Foghlaim Le Cheile CLG
(A company limited by guarantee, not having a share capital)
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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Diarmaid Mac Aonghusa (Resigned 22 May 2017) Simon Bradshaw (Resigned 22 May 2017) Patricia Murphy Jennifer Cummins Mary O'Rourke (Resigned 22 May 2017) Martina von Richter Meena Baskarasubramanian Marie Gordon (Resigned 29 May 2017) Robert Cochran Danny Haskins Paul Croghan Caitriona Hand (Appointed 22 May 2017) Anna O'Flanagan (Appointed 22 May 2017) Richard Woulfe (Appointed 31 August 2017) Aidan Clifford (Appointed 08 September 2017) Siobhan Mortell (Appointed 08 September 2017)
Company Secretary	Robert Cochran
Charity Number	11816
Charities Regulatory Authority Number	20033309
Company Number	286202
Registered Office	Equity House 16/17 Ormond Quay Upper Dublin 7
Auditors	GBW Westmoreland House Westmoreland Park Ranelagh Dublin 6
Bankers	AIB Blackrock Co. Dublin RaboDirect Rabobank International Dublin Branch Charlemont Place Dublin 2
Solicitors	Eversheds One Earlsfort Centre Earlsfort Terrace Dublin 2 Mason, Hayes & Curran South Bank House Barrow Street Dublin 4

Educate Together/ Ag Foghlaim Le Cheile

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

The directors present their annual report and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and the Charities SORP (FRS 102).

Incorporation and Operation

The company was incorporated on 12 May 1998 as a company limited by guarantee and having no share capital. The objectives of the company are charitable in nature, with established charitable status (registered charity number CHY 11816). All income is applied solely towards the promotion of the charitable objectives of the company. The charity operates from its registered office, Equity House, 16/17 Ormond Quay Upper, Dublin 7. The charity trades under the name Educate Together.

Structure, Governance and Management

Governing Document

Educate Together is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 2013 on 12 May 1998. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company is established under a Constitution comprising the Memorandum of Association, which establishes the objects and powers of the charitable company, and the Articles of Association, which outline the governance of the company and its management by the Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11816 and is regulated with the Charities Regulatory Authority.

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, and are known as members of the Board of Directors. As specified in the Articles of Association, Directors are elected by the members at an AGM. They are appointed for terms of three years, and are rotated in an orderly manner as specified therein.

The directors of the charity at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

The Board of Directors seeks to ensure that the needs of the community are appropriately reflected through the diversity of the trustee body. It seeks to ensure that there is a balance of educational specialists, Educate Together community representatives, business, political, financial and legal experts on the board to ensure the best advice and oversight of the activities of the company.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to Educate Together. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a Board member was materially interested or which were significant in relation to Educate Together's activities.

Directors Induction and Training

Most Directors are already familiar with the practical work of Educate Together on joining the board, having been involved with the organisation for a number of years.

There is a Directors Handbook which explains the main legal, ethical, financial and oversight responsibilities of the board. This is provided to new members of the Board on appointment as part of an induction session and all Directors sign a compliance declaration that they understand and agree with all aspects of the Handbook, and commit to undertake their role honestly and in full conformance of their legal obligations.

Sessions in which Directors can familiarise themselves with the operational work of Educate Together are regularly held at the start of board meetings. Directors are provided with opportunities to undertake training in governance and other relevant matters as required.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Principal Risks and Uncertainties

The Directors have identified that the key risks that Educate Together faces relate to potential decreases in income from sources including charitable donations. Other risks relate to unforeseen liabilities due to legal issues involving school accommodation, labour issues and the impact of poor governance or performance of the work of the National Office or the member schools. These potential liabilities are in addition to normal operational risks in the area of Health and Safety, employment, taxation and Industrial Relations. There is a further liability that could accrue due to the inability of the organisation to meet growing public demand for its services as a result of insufficient funds.

The board mitigates these risks as follows:

- Continually monitoring financial performance, with particular emphasis on income and expenditure, cash flow and budget projections.
- Employing a Financial Controller and establishing a Finance and New Business Sub-Committee with suitable expertise to report to the board at its regular meetings.
- Having in place a formal process to monitor and manage the performance of staff.
- Maintaining a formal HR Policy Handbook in which major policy areas are defined and reviewed as becomes necessary.
- Regularly seeking operational reports that include potential liabilities emerging in operation of its network of schools.
- Closely monitoring emerging changes to regulations, legislation and policy on an on-going basis.
- Implementing strict procedures for authorisation of all financial transactions and projects.
- Having procedures in place to ensure health and safety of staff, volunteers, clients and visitors to the national office.

Organisational Structure

The Board of Directors of Educate Together has ten persons elected to three year terms by general meeting of members. This board can then co-opt two additional members to enhance the spread of skills required or to replace a retiring member. The board has a number of sub-committees set up in accordance to its Articles of Association. These include: Finance and New Business, Education, Patronage, membership, Human Resources and Fundraising. The work of the national office is organised into defined programme areas, with staff deployed to projects within these programmes according to needs and available resources.

Related Parties

Educate Together is a member of The Wheel, a national umbrella organisation for charitable bodies working in the voluntary and community area, the Children's Rights Alliance, and the Irish Charitable Tax Reform Group. It also maintains working relations with a number of "Education Partners" as defined by the Education Act (1998). These umbrella organisations assist Educate Together in its work and also help the board ensure that Educate Together adheres to all current legislation in relation to its educational and charitable activities.

Mission Statement

Educate Together will be an agent for change in the Irish State Education system, seeking to ensure that parents have the choice of an education based on the inclusive intercultural values of respect for difference and justice and equality for all. In Educate Together schools, every child will learn in an inclusive, democratic, co-educational setting that is committed to enabling and supporting each child to achieve their full potential, while at the same time preparing them to become caring and active members of a culturally diverse society.

Principal Activities and Objectives

The principal activity of the company consists of the provision of educational facilities and services, and to grow a national network of dynamic, innovative, equality-based schools in Ireland.

Achievement and Performance

Educate Together organises its work around five strategic priorities. These are:

Increase school places with spread aligned with the national spatial strategy

Be leaders in Ethical Education

Have systems in place to ensure that all Educate Together schools are fully implementing the Charter

Ensure the success of the Educate Together model at second-level

Achieve financial sustainability and security

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Increase school places with spread aligned with the national spatial strategy

In January 2017, Educate Together applied for patronage of four primary schools and in May was awarded patronage of two schools: Dún Laoghaire ETNS and Dublin South Centre ETNS (to open in 2018). Dún Laoghaire ETNS opened in September 2017 with an enrolment of 23.

The opening of Malahide Portmarnock ETSS was due to open in September 2017. However, uncertainty around the temporary location of the school in June resulted in enrolment numbers understandably diminishing and reaching a point not sufficient to create a sustainable, dynamic learning environment. The opening of the school was postponed until September 2018.

A number of Educate Together schools moved out of temporary accommodation and into their permanent homes during 2017. Glasnevin ETNS moved into its new building in January, Midleton ETNS, Powerstown ETNS and Limerick ETNS moved into new buildings at the end of August, Letterkenny ETNS moved into its new building in October and Firhouse ETNS moved into its new building at the beginning of November. These developments significantly increased the capacity of the network.

During the year, the capacity of the Educate Together network again significantly increased. In September 2017, there were 23,144 children attending Educate Together 82 primary schools in Ireland and 2,245 children attending 9 Educate Together secondary schools.

In addition, construction began on permanent buildings for Stepside ETNS and Bremore ETSS, Belmayne ETNS school was at tender action stage, Claregalway ETNS and City West ETNS schools were on the detailed design stage. The Mullingar ETNS school extension was under construction.

These developments have been achieved as a result of the focused efforts of national office staff, local boards of management and supporters in each of the school communities concerned.

In addition, the plans for the opening of four additional Educate Together secondary schools for 2018 were confirmed and increased work on 'divestment' projects indicated that additional primary schools would open under this scheme in 2018 also.

Be leaders in Ethical Education

Educate Together continued to prioritise its work in leadership of ethical education. This work is overseen by the Education Sub-committee of the board of directors. The annual Ethical Education Conference addressed the theme of gender equality in November 2017 at the Grand Hotel Malahide. The 'Gender Matters' conference was attended by 110 teachers (45 Educate Together schools were represented). In addition 87 guests attended the conference. The timely nature of the conference subject matter generated a lot of media coverage and attention.

In an exciting international initiative, Educate Together became the lead partner of four European partners on the Erasmus+ supported project titled LITTLE. The national office have led on the development of a comprehensive, innovative and interactive online course for teachers in methodologies for Ethical Education. The course is freely available on Educate Together's Moodle website.

Educate Together has supported the fledgling Ethical Education Network which is a professional network for teachers of Ethical Education open to both second level and primary teachers. The Network was launched in May 2017 and over the remainder of the year held 5 sessions involving 60 teachers, including primary and second-level (ET and other schools.)

A network of Learn Together Advisors has been supported with the view of building the capacity of the Network in the implementation of the Learn Together Curriculum. The Advisors also have a role in Educate Together's presence in the Colleges of Education, which in 2017 involved;

Postgraduate Diploma in DCU. - A Module on Ethical and Multi-denominational Education supporting 4 students

Church of Ireland College of Education/DCU. - 18 hour module - 30 students

B.Ed Course in Marino Institute of Education. - 9 hours of course content -100 students

PME Course in Marino Institute of Education. - 9 hours of course content - 60 students

B.Ed Course in Mary Immaculate of Education. - 28 hours of course content (2017/18) - 130 students

Educate Together ran an online summer course in 2017 - 90 people participated over July and August 2017

In the area of research, Educate Together presented a paper at the ESAI Conference titled Creating Cross-Curricular Learning Experiences for Students: a Review of a Thematic Integrated Curriculum Approach in a Post Primary Educate Together School. Our education team also continued to build and enhance Educate Together's on-line resource bank for teachers delivering ethical education and the Learn Together curriculum.

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for the year ended 31 December 2017

Have systems in place to ensure that all Educate Together schools are fully implementing the Charter

The Governance and Patronage programme in the National Office works to fulfil Educate Together's legal duties as a patron and management body for its members. It carries out this work with the Patronage sub-committee of the Board of Directors.

During the year, Educate Together took possession of five new state owned buildings and managed the handover process. In addition, considerable work was undertaken with the Department to ensure that a number of recently provided school buildings were compliant with fire and other building and safety regulations. Leases were negotiated for temporary accommodation for two schools.

Educate Together supervises the work of Boards of Management of all the schools working with its patronage. During the current terms of boards of management it replaced 15 retiring board patron nominees and 6 chairpersons during the year. Educate Together is deeply appreciative of the work that these volunteers have carried out in its schools. In the summer months Educate Together approved appointments for 396 teacher and SNA posts for its schools. Nine principal recruitment processes were undertaken. In September, following a new circular on post of responsibilities a list of approved independent assessors was developed in consultation with the INTO.

Enrolment policies continue to be a major concern for the members of Educate Together, during the year, thirteen school enrolment policies were approved by the board.

Following decisions at its 2017, AGM, reporting schedules were developed for all schools to report their compliance with Child Protections and Anti-bullying requirements. The team has developed electronic forms to make this easier and more efficient.

On the 11 December the remaining provisions of 'Children First Act 2015' came into effect and new guidelines were published for Child Protection Procedures for Primary and Post-Primary Schools, these include provisions relating to mandatory reporting.

Board of Management Training courses were provided for our members. Face-to-face sessions were run on:

The Board of Management as a Corporate Entity -11 participants

Recruitment and Appointment- 9 participants

Data Protection - 21 participants

This training was complimented by online 'webinars' which were accessible nationwide. Two such webinars were provided:

The Board of Management as a Corporate Entity - 19 participants

Recruitment and Appointment - 6 participants

The School Support team in the national office piloted a new way of supporting Principals through a peer-led group initiative known as a Ballint Group. 8 of our Primary school principals participated in this closed group over the course of 2017. In total, during the year, 119 School Support Queries were handled through our confidential School Support system. Such queries cover a very broad range of issues, key areas were; SEN Allocation, Teacher Allocation, Parental Complaints, HR issues, Recruitment and Appointments, Contracts of Indefinite Duration, Child Protection.

At the same time, Educate Together represented the interests of Educate Together members at a number of national forums. As well as routine representations and meetings with the Department of Education and its related state bodies,, these included:

Working Group on Child Protection: Input into preparation of DES Guidelines, request for training for staff in schools, and Boards of Management

School Procurement Advisory Committee: Increased insurance premiums, new procurement contracts and renewal of existing contracts

Centre for School Leadership: Meeting with new principals, input on panel discussions, feedback on CPD

Working Group on Nursing Support: Emphasised the need for a standardised national training programme, difficulties with 'access' to SNA when students require assistance simultaneously

Sustainable Energy Authority of Ireland: encouraging schools to avail of advice from SEAI, presence at Principals' Conference
Board of Management Training Advisory Committee: Updating and Developing Training Modules (Board as a Corporate Entity, Data Protection, Finance, etc.)

Educate Together also held its annual Principals Conference in Galway in March 2017. This provided an important opportunity for principals to share experience. Features of the 2017 event were special sessions for our growing group of Second-level principals and a keynote address by Dr. Mary Gannon, titled Balancing Rights and Ethos in Educate Together Schools.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Ensure the success of the Educate Together model at second-level

Despite the disappointment of the delay in opening of the Malahide Portmarnock ETSS, Educate Together continued to develop its second-level work. There was a very healthy intake of new pupils to our second-level schools with the total exceeding 2,200 for the first time. During the year, the Second Level Educate Together Principals Network held four half-day meetings involving all second-level principals. National Office staff worked closely with the network in advocating to the Department of Education and Skills for greater flexibility within the Junior Certificate framework and our first three Educate Together second-level school completed their third year of operation and completed their first Junior Cycle and Junior Certificate exams.

The Educate Together second level officer made 13 school visits, seven of which were with the full school staff reaching 100+ teachers in addition to 4 class visits with 100 students. These visits support the implementation of Educate Together Blueprint for Second-Level schools and the further development of the Learn Together curriculum in the second-level sphere.

Continuous professional development training was also provided with the support of the Worldwide Global Schools programme. 22 teachers participated from 8 second-level schools.

Achieve Financial Security & Sustainability

The Development and Fundraising Programme worked to diversify the income base for Educate Together. The programme also worked to grow income from corporate partnerships, regular giving, trusts and foundations, major investment, and community fundraising. Growing fundraised income, and achieving financial sustainability, is a long game that requires investment before seeing a return. The investment includes having appropriate levels of staffing to maintain existing income, and also to grow it. 2017 saw the addition of a Fundraising Assistant to the team, which helped to build capacity.

Educate Together's fundraising programme faced a number of challenges. One of the biggest of these was the perception amongst many that Educate Together is not a 'charity.' We have challenged this perception through a targeted communication plan to promote our charitable work and raised awareness of our need to generate income from voluntary sources.

In 2017, the number of donors who support us each month through direct debits and standing orders increased by 40%. As part of this a donor care programme was established to ensure that adequate communication with our supporters. Twelve applications were made to trusts and foundations, several new corporate partnerships with like-minded ethical businesses were developed, and income from the annual One Day Together event in October was almost doubled.

The major gift programme Educate Together 120 continued with its objective of raising sufficient funds to make equality-based education a reality for every family in Ireland. Some exciting partnerships were advanced to bring this fundraising campaign to an international audience. While the fundraising landscape remains challenging, there is huge potential within the network and among Educate Together's wide circle of supporters to continue to grow and reach the strategic objective of financial sustainability.

Other significant achievements

During 2017, significant progress has been made in Educate Together's engagement with like-minded educationalists across the world.

In England, the Educate Together Academy Trust opened its second school in Somerdale, Keynsham. This is a one-form entry (single stream) primary school for a new housing estate. It is built adjacent to a Roman archaeological site and on the workers playing fields of the old Cadbury's Chocolate factory. The school started with 15 Reception (Junior Infants).

The Trust's first school, Redfield Educate Together grew strongly during the year and successfully passed its first Ofsted inspection receiving a grade of Good with Outstanding Early Years provision. This was a hugely important achievement for the Trust as it was the first time the Educate Together model and Learn Together curriculum had been formally assessed by this high stakes inspection system. By the end of the year, Redfield had over 220 children had entered its fourth year of operation.

The Trust also progressed two new primary schools due to open in September 2018, in Locking Parklands, Weston super Mare and Mulberry Park, Bath. Headteachers were recruited in December. Dr. Fintan McCutcheon of Balbriggan ETNS assisted the selection process. The Trust also received the go-ahead for a fifth primary school to open in Swindon in 2019.

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for the year ended 31 December 2017

Educate Together had a stand featuring the Learn Together curriculum in the Inspiring Leadership Conference in Birmingham in June and Fintan McCutcheon presented the Educate Together experience to a Philosophy for Children (P4C) conference in Winchester in July.

Educate Together also maintained its links with the Northern Ireland Council for Integrated Education and the Integrated Education Fund in Belfast with increasing interest being shown in the north for the Learn Together approach.

Further afield, Educate Together has increasingly identified its Learn Together ethical education approach as an essential pillar of the world-wide focus on Education for Sustainability and the United Nations 17 Global Sustainable Development Goals.

This was highlighted in President Higgins visit to launch Esker ETNS "Book of Climate Bells" and in the launch of the Erasmus + "Little" Project at the Ethical Education conference. This project involves the creation of ethical education resources by Educate Together are partners in Italy, Slovenia and Croatia which will be available in four languages to educationalists all over the world.

In addition, our CEO, Paul Rowe, presented a paper on the Educate Together experience to a conference of Albanian and Macedonian teachers in Skopje in the Former Yugoslav Republic of Macedonia which was organised by the Nansen Dialogue Institute based in that city.

Considerable interest in the Educate Together model and the Learn Together curriculum continues to be expressed by educationalists in other countries. This interest offers opportunities to Educate Together and its schools to form partnerships to advance the aim of educating this generation of school children with the skills, knowledge and attitudes they will need as they tackle the challenges of global sustainability.

Financial Review and Results

In 2017 we built on a positive 2016 with a surplus of €87,168. While income was down from 2016, expenses were also down, leaving a net surplus for the year.

The financial outcome for 2017 was a surplus of €87,168. This will enable the restoration of all remaining voluntary staff reductions in 2018, update salary scales and reviews. The approach for the 2018 budget is to ensure we don't return to a deficit, to ensure financial security and to maximise the success of its current growth strategy. At the year end the company had assets of €304,404 (2016: €262,007) and liabilities of €100,684 (2016: €145,543).

Reserves Policy

It is the company's intention to build the unrestricted funds, not committed or invested in tangible fixed assets of the charity or for repair work, equal to 3 months of the average expenditure, based on the current audit year. At the end of the year total unrestricted funds of the charity was €185k.

Principal Funding Sources

The principal funding sources for the charity in 2017 were fundraising income 22% (2016 - 26%), government grants 37% (2016 - 40%), membership income 24% (2016 - 20%) and trading income 17% (2016 - 14%).

Contribution of Volunteers

The charity is grateful for the very significant contribution that its volunteers have made to the organisation and its activities throughout the period.

Future Developments

The board conducted a strategic review in 2017, which involved consultation with members and stakeholders, as well as external consultancy. The board intends to continue this process in 2018 with the full development of a new business plan.

It is expected that at least four new Educate Together secondary schools will open in 2018 and at least one primary school. Additional work is expected to increase the number of new Educate Together schools to be delivered through the government's 'divestment' programme.

The board anticipates further progress in improvements in school buildings and will maintain a focus on the development and implementation of a Quality Framework for Educate Together schools, which will ensure the highest standards of inclusive education are maintained as the network grows and diversifies in the coming years.

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DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2017

Events after the Balance Sheet Date

There have been no significant events affecting the company since the year-end.

Funds Held as Custodian Members on Behalf of Others

Neither Educate Together nor its directors hold any funds or other assets by way of a custodian arrangement.

Auditors

The auditors, GBW, have indicated their willingness to continue in office in accordance with the provisions of Section 383 (2) of the Companies Act, 2014.


Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Equity House, Ormond Quay, Dublin 7.

Signed on behalf of the Board



Robert Cochran
Director

Date: 27 April 2018



Jennifer Cummins
Director

Date: 27 April 2018

Educate Together/ Ag Foghlaim Le Cheile

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STATEMENT OF DIRECTORS RESPONSIBILITIES

for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommend Practice. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board



Robert Cochran
Director



Jennifer Cummins
Director

Date: 27 April 2018

Date: 27 April 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Educate Together/ Ag Foghlaim Le Cheile

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Educate Together/Ag Foghlaim Le Cheile ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

INDEPENDENT AUDITOR'S REPORT

to the Members of Educate Together/ Ag Foghlaim Le Cheile

(A company limited by guarantee, not having a share capital)

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

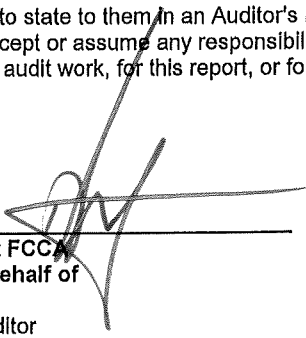
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 14, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Gillett FCCA
for and on behalf of
GBW
Statutory Auditor
Westmoreland House,
Westmoreland Park.
Ranelagh,
Dublin 6.

Date: 27 April 2018

Educate Together/Ag Foghlaim Le Cheile

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Educate Together/ Ag Foghlaim Le Cheile CLG

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2017	2016
Notes	2017	2017	2017	2016
	€	€	€	€
Income				
Generated funds:				
Donations and legacies				
Voluntary income	282,067	-	282,067	348,271
Income from Investments	4 20	-	20	42
Charitable activities:				
Income	519,728	-	519,728	566,198
Other income	7,980	455,162	463,142	479,150
Total income and endowments	5 809,795	455,162	1,264,957	1,393,661
Expenditure				
Net Income				
available for charitable application	809,795	455,162	1,264,957	1,393,661
Expenditure on Charitable activities				
Activity cost	596,674	427,652	1,024,327	1,072,309
Other expenditure:	136,050	17,412	153,462	210,883
Total Expenditure	6 732,724	445,065	1,177,789	1,283,192
Surplus/(deficit) for the year	77,071	10,097	87,168	110,469
Net movement in funds for the year	-	-	-	110,469
Reconciliation of funds				
Balances brought forward at 1 January 2017	108,304	8,250	116,554	6,085
Balances carried forward at 31 December 2017	185,375	18,347	203,722	116,554

Approved by the Directors on 27 April 2018 and signed on its behalf by


Robert Cochran
Director


Jennifer Gummins
Director

Educate Together/ Ag Foghlaim Le Cheile


(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	11	16,002	19,983
Current Assets			
Debtors	12	132,536	70,885
Cash and cash equivalents		155,868	171,139
Creditors: Amounts falling due within one year	13	288,404 (100,684)	242,024 (145,453)
Net Current Assets		187,720	96,571
Total Assets less Current Liabilities		203,722	116,554
Provision for Liabilities and Charges		-	-
Net Assets		203,721	116,554
Funds			
General fund (unrestricted)		185,375	108,304
Restricted Funds		18,347	8,250
Total funds	16	203,722	116,554

Approved by the Directors on 27 April 2018 and signed on its behalf by


Robert Cochran
Director


Jennifer Cummins
Director

Educate Together/ Ag Foghlaim Le Cheile CLG
CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Net movement in funds		87,150	110,427
Adjustments for:			
Depreciation		5,391	5,976
Gains and losses on disposal of fixed assets		-	636
Movement in provisions		-	(50,916)
		<u>92,541</u>	<u>66,123</u>
Movements in working capital:			
Movement in debtors		(55,650)	(11,815)
Movement in creditors		(44,770)	87,739
		<u>(7,879)</u>	<u>142,047</u>
Cash flows from investing activities			
Interest received		20	42
Payments to acquire tangible assets		(1,412)	(4,966)
		<u>(1,392)</u>	<u>(4,924)</u>
Net cash generated from investment activities			
		<u>(1,392)</u>	<u>(4,924)</u>
Cash flows from financing activities			
Advances to member schools		(6,000)	-
		<u>(6,000)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents			
		(15,271)	137,123
Cash and cash equivalents at 1 January 2017		<u>171,139</u>	<u>34,016</u>
Cash and cash equivalents at 31 December 2017		<u><u>155,868</u></u>	<u><u>171,139</u></u>

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

Going concern

Given the level of net funds the company holds the directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

The charity is a public benefit entity.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

Unrestricted designated funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Endowment funds

Endowment Funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

-Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

-Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

-Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

-Investment income is included when receivable.

-Incoming resources from charitable trading activity are accounted for when earned.

-Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold.

Educate Together/ Ag Foghlaim Le Cheile

NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee, not having a share capital)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or per capita.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and any other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office and Computer Equipment	- 20% and 33% respectively, straight line
Fixtures, fittings and equipment	- 15% Straight line

Cost

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes all direct costs associated with bringing the asset into working condition.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 of the Taxes Consolidation Act 1997, Charity No CHY 11816. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Educate Together/ Ag Foghlaim Le Cheile

NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee, not having a share capital)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

Presentational currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre – tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

3. NET INCOME	2017	2016
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	5,391	5,976
(Deficit)/surplus on disposal of tangible fixed assets	-	636
(Deficit)/surplus on foreign currencies	1,619	7,696
Operating lease rentals		
- Land and buildings	29,783	44,110
	<u> </u>	<u> </u>
4. INVESTMENT AND OTHER INCOME	2017	2016
	€	€
Interest receivable	20	42
	<u> </u>	<u> </u>

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

5. Income

All income derives from activities in the Republic of Ireland and the UK.

	Restricted	Unrestricted	2017 Total	2016 Total
			€	€
<i>Fundraising & Donations</i>				
Donations	-	56,636	56,636	74,130
Gifts	-	225,431	225,431	274,141
<i>Government, EU and Grant Income</i>				
Grants & payments - Department of Education and Skills:	300,630	7,980	308,610	407,793
Pobal SSNO scheme	89,822	-	89,822	84,985
Irish Aid WWGS	22,632	-	22,632	16,122
Other European Integration Fund	-	-	-	-
Erasmus+	42,078	-	42,078	57,298
<i>Trust & Foundations</i>				
<i>Trading & Other Income</i>				
Income from trading and other services (Ireland)	-	57,830	57,830	61,343
Income from training and other services (overseas)	-	110,700	110,700	81,600
Membership subscriptions	-	305,475	305,475	278,371
Income from Merchandise	-	45,723	45,723	39,951
Other Income	-	-	-	11,610
Investment Income	-	20	20	42
Total	455,162	809,795	1,264,957	1,393,661

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee, not having a share capital)

6. Resources Expended

	Restricted €	Unrestricted €	2017 Total €	2016 Total €
<u>Expenditure on charitable activities</u>				
Salaries	359,210	416,319	775,529	689,981
Employer PRSI	38,615	35,923	74,538	74,298
Write back of redundancy provision	-	-	-	(50,780)
Staff pension	-	2,778	2,778	-
Research	-	10,996	10,996	100
Postage & Stationery	2,825	14,684	17,509	19,149
Information Materials	-	18,107	18,107	33,702
School Support	-	200	200	41,223
Advertising	-	3,621	3,621	3,820
Telephone	1,838	9,551	11,389	15,493
Travel Expenses	10,630	31,987	42,617	63,581
Consultancy Fees	-	19,835	19,835	94,514
Program Meetings	14,534	21,613	36,147	74,332
Workshop & Courses	-	-	-	-
Discounts Allowed	-	5,960	5,960	5,960
Other Resources Expended	-	5,101	5,101	6,936
Sub Total	427,652	596,675	1,024,327	1,072,309
<u>Other Expenditure</u>				
Rent & Rates	4,806	24,988	29,794	44,110
Service Charges	843	4,380	5,223	14,146
Insurance	679	3,534	4,213	3,990
Light & Heat	297	1,545	1,842	4,788
Repairs & Maintenance	175	910	1,085	741
Surplus/deficit on exchange	261	1,357	1,618	7,696
Computer Costs	-	14,183	14,183	12,660
Bank Interest & Charges	299	1,555	1,854	1,745
Staff costs	2,075	10,786	12,861	8,320
General Expenses	1,571	44,172	45,743	13,561
Charitable donations	-	-	-	-
Depreciation	854	4,537	5,391	5,976
Legal Fees	2,236	15,919	18,155	38,916
Staff accommodation	-	3,875	3,875	5,162
Increase in bad debt provision	-	(12,930)	(12,930)	28,710
Surplus/deficit on disposal of assets	-	-	-	636
Subscriptions	113	587	700	1,368
Accountancy Fees	2,472	12,851	15,323	14,858
Audit	731	3,801	4,532	3,500
Sub Total	17,412	136,050	153,462	210,883
Total	445,064	732,725	1,177,789	1,283,192

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Finance, HR and Administration	2.5	2.6
Communications and Advocacy	2	1.5
Fundraising	1	0.4
Education and Support	4.5	3.6
CEO	1	1
Governance and Patronage	2	2.3
New Schools/Network Development	6	4.6
	<u>19</u>	<u>16</u>

The staff costs comprise:

	2017 €	2016 €
Wages and salaries	775,529	689,981
Social security costs	74,538	74,298
Pension Costs	2,778	-
	<u>852,845</u>	<u>764,279</u>

There was one employee who received employee benefits in excess of €70,000 during the year. In 2016 no employee had a salary which exceeded €70,000.

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

8. DIRECTORS REMUNERATION AND TRANSACTIONS

No members of the board of directors received any remuneration during the year. No director or other related person had any personal interest in any contract or transaction entered into by the charity during the year. Director expenses, totalling €1,527 was reimbursed to members of the Board in 2017, (2016: €370).

Key management includes the directors, the CEO and the COO. No remuneration is paid to the directors. The compensation payable to the CEO and the COO totalled €119,583 (2016: €124,600).

9. GOVERNMENT AND EU GRANTS

Name of Grant	Type of Grant	Re-stricted	Performance conditions	2017 €	2016 €
Agency					
Department of Education & Skills	New Schools	Yes		105,000	160,000
Department of Education & Skills	Core	Yes		133,000	133,000
Department of Education & Skills	Leases	Yes		-	46,410
Department of Education & Skills	Teacher Education	Yes		9,873	20,687
Department of Education & Skills	Garda vetting	Yes		55,974	47,696
Department of Housing, Planning, Community and Local Government	Scheme to support National Organisations	Yes		89,822	84,985
Leargas	Erasmus+	Yes		42,078	57,298
Irish Aid	WWGS	Yes		22,632	16,122

Income from grants received in the year is included in income from charitable activities on the face of the Statement of Financial Activities. Grant income received for New Schools of €28,218 (Included above) has been held as deferred income in the year. Total restricted grant income received in the year was €458,379 of which €28,218 has been deferred.

10. The following grants are running over the financial year end with partial income and expenditure during 2017

Donor	Grant	Period of Grant	Total Grant €	Cash Received in 2017 €	Expenses 2017 €
Erasmus+	Learning Together To Live Together: Teachers leading Ethical Education for an Inclusive society	Sept 2016 to Aug 2019	283,930	-	42,078
Department of Housing, Planning, Community and Local Government (DHPCLG)	SSNO (administered by Pobal)	1 st Jul 2016 to 30 th June 2019	268,994	89,822	89,822
Irish Aid	WWGS	Sept 2017 to May 2018	22,632	22,632	4,285

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Computer Equipment	Fixtures, fittings and equipment	Paintings	Total
	€	€	€	€	€
Cost					
At 1 January 2017	10,163	23,378	17,322	6,000	56,863
Additions	-	1,412	-	-	1,412
Disposals	(8,797)	(3,414)	-	-	(12,211)
At 31 December 2017	1,366	21,376	17,322	6,000	46,064
Depreciation					
At 1 January 2017	10,163	18,646	8,071	-	36,880
Charge for the year	-	2,933	2,460	-	5,393
On disposals	(8,797)	(3,414)	-	-	(12,211)
At 31 December 2017	1,366	18,165	10,531	-	30,062
Net book value					
At 31 December 2017	-	3,211	6,791	6,000	16,002
At 31 December 2016	-	4,732	9,251	6,000	19,983

12. DEBTORS

	2017 €	2016 €
Trade debtors	62,910	37,128
Other debtors	56,192	23,313
Amounts owed by member schools	6,000	-
Prepayments and accrued income	7,434	10,444
	<u>132,536</u>	<u>70,885</u>

13. CREDITORS

Amounts falling due within one year	2017 €	2016 €
Trade creditors	13,086	22,231
Taxation and social security costs (Note 12)	18,756	21,761
Other creditors	8,998	7,937
Accruals	26,615	21,522
Deferred Income	33,229	72,003
	<u>100,684</u>	<u>145,454</u>

14. TAXATION AND SOCIAL SECURITY

	2017 €	2016 €
Creditors:		
PAYE / PRSI	<u>18,756</u>	<u>21,761</u>

Educate Together/ Ag Foghlaim Le Cheile
NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Other income	16,002	288,404	(100,684)	203,722
	<u>16,002</u>	<u>288,404</u>	<u>(100,684)</u>	<u>203,722</u>

16. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2017 €	Incoming resources €	Resources expended €	Inter-fund transfers €	Balance 31 December 2017 €
Restricted income	8,250	455,162	(445,064)	-	18,348
Unrestricted income					
Other income	108,304	809,795	(732,725)	-	185,374
Total funds	<u>116,554</u>	<u>1,264,957</u>	<u>(1,177,789)</u>	<u>-</u>	<u>203,722</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

18. FINANCIAL COMMITMENTS

At 31 December 2017 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2017 €	2016 €
Expiry date:		
Within one year	32,000	32,000
Between one and five years	80,000	112,000
	<u>112,000</u>	<u>144,000</u>

On the 30th June 2016, Educate Together entered into a rental lease to lease the 2nd floor of 16/17 Upper Ormond Quay. This lease is for a 5 year term with a break clause after three years from the date of inception. The above figures assume the break clause is not exercised.

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NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)

19. DEFERRED INCOME

	2017	2016
	€	€
At 1 January 2017	72,003	-
Additions	33,229	72,003
Released to the SOFA in the period	(72,003)	-
	<u>33,229</u>	<u>72,003</u>
At 31 December 2017	<u>33,229</u>	<u>72,003</u>

Included in deferred income additions is the following amounts: New Schools Grant €28,218 and Membership Fees €5,011.

20. RELATED PARTY TRANSACTIONS

Staff and directors of Educate Together made donations during the year totalling €2,454 (2016: €2,817).

During the year there were three loans given to member schools as follows:

	Limerick Educate Together Secondary School	Firhouse Educate Together Secondary School	Malahide, Educate Together School	Portmarnock Secondary School
Opening Balance				
Advances	€1,500		€2,000	€2,500
Repayments				
Closing Balance	<u>€1,500</u>		<u>€2,000</u>	<u>€2,500</u>

All amounts are repayable within one year and are interest free.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2018.